Press Release
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JAG BERHAD SECURES SHAREHOLDERS' APPROVAL FOR ALL RESOLUTIONS AT 28TH AGM

Shareholders Approve All Ordinary Resolutions, Reinforcing Governance Continuity And Strategic Flexibility

KUALA LUMPUR, 26 MAY 2026 – **JAG Berhad** ("**JAG**" or the "**Company**"), a total waste management and resource recovery specialist, today announced that all resolutions tabled at its Twenty-Eighth Annual General Meeting ("28th AGM") held at **Kota Permai Golf and Country Club, Shah Alam**, were duly approved by shareholders.

At the meeting, shareholders received the **Audited Financial Statements for the financial year ended 31 December 2025** together with the Reports of the Directors and Auditors thereon. Shareholders also approved the Directors' fees for the financial year ending 31 December 2026, as well as benefits payable to Directors from 27 May 2026 until the next AGM of the Company.

In addition, Datin Tan Siew Ching was re-elected as Director of the Company, while Russell Bedford LC PLT was re-appointed as Auditors of the Company until the conclusion of the next AGM, with the Board of Directors authorised to determine their remuneration. Mr. Ewe Chuan Seng, who had earlier expressed his intention not to seek re-election, will retire from office following the conclusion of the 28th AGM.

Shareholders also approved the renewal of the general mandate for the Company to issue shares of up to 10% of its total issued shares, providing JAG with the flexibility to undertake fund-raising activities should suitable opportunities arise. The Company had stated in its AGM notice that such proceeds, if raised, may be used for purposes including future investment projects, working capital and/or acquisitions.

The AGM further saw shareholders approving the proposed renewal of the existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature, as well as the proposed renewal of authority for the Company to undertake share buy-back of up to 10% of its total issued share capital.

Commenting on the outcome of the AGM, **Datin Tan Siew Ching, Chairperson and Executive Director of JAG Berhad**, said, "We are encouraged by the continued support shown by our shareholders at the 28th AGM. The approval of all resolutions reflects continued shareholders' support for the Company's ongoing operational and governance priorities. As we move forward, JAG will remain focused on strengthening operational discipline, supporting sustainable resource recovery and building a more resilient platform for future growth."

JAG's core business is anchored by its wholly owned subsidiary, **Jaring Metal Industries Sdn. Bhd.** ("JMI"), which is involved in total waste management and the recovery of precious, ferrous and non-ferrous metals from industrial waste. JMI provides waste management and disposal services as a single point of responsibility for waste generators, in compliance with legal requirements, customers' Environmental Management System requirements and security guidelines.

Datin Tan added, "The structural importance of responsible waste management and resource recovery continues to grow, particularly as industries place greater emphasis on sustainability, compliance and circular economy practices. As the waste management industry remains highly regulated with significant operational and compliance barriers to entry, customers continue to prioritise experienced and reliable service providers. With our experience in industrial waste recycling and material recovery, JAG is well-positioned to continue serving customers that require reliable, compliant and environmentally responsible solutions."

Moving ahead, JAG will continue to focus on operational execution, regulatory compliance, customer relationship management and prudent capital allocation. The Company remains committed to strengthening its position in Malaysia's total waste management ecosystem while exploring opportunities that are aligned with its long-term capabilities and sustainability objectives.

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ABOUT JAG BERHAD
JAG Berhad ("JAG" or the "Company") is an investment holding company listed on the ACE Market of Bursa Malaysia Securities Berhad. The Company completed the reverse acquisition of Jaring Metal Industries Sdn. Bhd. ("JMI"), a total waste management solutions provider, in December 2013 and was renamed JAG Berhad in June 2014 to reflect its change in core business. Through JMI, JAG is principally involved in industrial waste recycling, total waste management, and the processing and recovery of precious, ferrous and non-ferrous metals from industrial waste. JMI was incorporated in 1997 and operates with a focus on responsible material recovery, compliance and sustainability, serving industrial customers through recycling and waste management-related services.

For more information, visit https://www.jagb.com.my/.

Issued By: Swan Consultancy Sdn. Bhd. on behalf of JAG Berhad

For more information, please contact:
Jazmin Wan
Tel: +60 17-289 4110
Email: j.wan@swanconsultancy.biz

Renee Toh
Tel: +60 12-228 9621
Email: r.toh@swanconsultancy.biz