

JAG BERHAD

[Registration No. 199701023733 (439230-A)]
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY-THIRD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON A VIRTUAL BASIS VIA REMOTE PARTICIPATION AND VOTING AT THE BROADCAST VENUE AT MEETING ROOM, SECURITIES SERVICES (HOLDINGS) SDN. BHD., LEVEL 7, MENARA MILENIUM, JALAN DAMANLELA, PUSAT BANDAR DAMANSARA, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON THURSDAY, 27 MAY 2021 AT 10:00 A.M.

PRESENT

DIRECTORS PRESENT AT BROADCAST VENUE : Datin Tan Siew Ching (*Chairperson*)
Dato' Ng Meow Giak
Mr. Roy Thean Chong Yew

DIRECTORS WHO PARTICIPATED REMOTELY : Mr. Ewe Chuan Seng
Datuk Md. Hassim Bin Pardi

IN ATTENDANCE : Mr. Jason Cheng Chia Ping (*Company Secretary*)

SHAREHOLDERS : As per Attendance List

PROXIES : As per Attendance List

CORPORATE REPRESENTATIVES : As per Attendance List

INVITEES : As per Attendance List

At the Twenty-Third Annual General Meeting of the Company ("**23rd AGM**" or the "**Meeting**") held on 27 May 2021, all the resolutions as set out in the Notice of the 23rd AGM, were duly passed by way of poll by the shareholders and proxies present thereat.

The following were the key questions that were raised by shareholders during the Meeting, which were adequately responded and addressed by the Board of Directors:-

1. Question:

What is the impact of the Movement Control Order ("**MCO**") towards the Company?"

Answer:

In response, Datin Chairperson shared with Mr. Kooi that the impact of the MCO towards the Company was very minimal. She explained that the Company has been categorised as one (1) of the essential services in Malaysia and therefore be allowed to operate during the MCO. As such, the Board and Management were grateful that the financial performance of the Company has not been significantly impacted due to the short lock down period experienced.

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(Summary of Key Matters discussed at the 23rd AGM of the Company held on 27 May 2021 - cont'd)

2. Question:

Whether the Company has any plan to expand the facility in the near future due to rising demand of metal commodity?

Answer:

Datin Chairperson affirmed that Management has a capacity expansion plan in the pipeline and has budgeted a capital expenditure of approximately RM8 million for such purpose.

RESULTS OF POLL VOTING

All the resolutions tabled at the 23rd AGM were duly passed by poll voting and the results of which were verified by Commercial Quest Sdn. Bhd., the Independent Scrutineer and had been announced to Bursa Malaysia Securities Berhad on 27 May 2021 as follows:-

Resolutions	Voted in Favour		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1 To approve the Directors' fees payable to the Directors of the Company of up to RM136,800/- for the financial year ended 31 December 2021	227,031,672	99.9933	15,186	0.0067
Ordinary Resolution 2 To re-elect Datin Tan Siew Ching, a Director who retires in accordance with Clause 21.6 of the Company's Constitution, and being eligible, has offered herself for re-election	227,036,697	99.9955	10,161	0.0045
Ordinary Resolution 3 To re-elect Datuk Md. Hassim Bin Pardi, a Director who retires in accordance with Clause 21.6 of the Company's Constitution, and being eligible, has offered herself for re-election	227,046,697	99.9999	161	0.0001

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(Summary of Key Matters discussed at the 23rd AGM of the Company held on 27 May 2021 - cont'd)

Resolutions	Voted in Favour		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 4 To re-appoint Messrs. Russel Bedford LC & Company as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Board of Directors of the Company to determine their remuneration	227,046,697	99.9999	161	0.0001
Ordinary Resolution 5 Payment of Benefits payable to the Directors under Section 230(1)(b) of the Companies Act 2016	227,028,672	99.9920	18,186	0.0080
Ordinary Resolution 6 Authority to issue shares pursuant to the Companies Act 2016	182,874,639	80.5449	44,172,219	19.4551
Ordinary Resolution 7 Proposed retention of Mr. Roy Thean Chong Yew as Independent Non-Executive Director	227,046,697	99.9999	161	0.0001
Ordinary Resolution 8 Proposed retention of Datuk Md. Hassim Bin Pardi as Independent Non-Executive Director	227,036,697	99.9955	10,161	0.0045

CONCLUSION

The Meeting was concluded at 10:35 a.m.