



NEWS RELEASE

JAG BERHAD RETURNS TO THE BLACK WITH POSTIVE Q2 RESULTS

SELANGOR, 17 June 2016 – Despite the overall challenging operating environment, JAG Berhad (JAG. Stock code: 0024) closed its second quarter with better results. The Group today announced a profit after tax (PAT) of RM283,000 for its second quarter ended 30 June 2016, an increase from the loss after tax of RM1.9 million registered in the first quarter of the year. Revenue was also higher at RM20.4 million compared with the RM17.7 million recorded in the previous quarter. The positive results were due to improved commodity prices mainly for copper and nickel.

According to Dato' Ng Meow Giak, an Executive Director of JAG, said, "We are pleased with our results as we are back in the black after recording losses for several financial quarters. Although the immediate outlook for the industry remains challenging, we are confident that the operating landscape will turnaround in the medium to long term."

"Waste management has always been our core focus and the prospects for the industry as a whole is positive. We have and will continue to invest further in terms of infrastructure, technology and human capital in order to enhance our processing capacity and operational efficiencies to take advantage of the increasing volume of e-waste.

In addition to waste management, JAG intends to expand Bubblelab, its coin laundry business. To-date, JAG has eight operational outlets with plans to establish 30 outlets in total by (___).

JAG also recently completed the acquisition of 3.33 acres in Klang, Selangor for RM9.87million with internally generated funds.

"There are plans in the pipeline to build industrial factory lots on this two-acre land. We are currently looking into the development potential of this land and the projected figures look feasible from a revenue and profit standpoint."

"We remain committed towards enhancing value for our shareholders in a robust and sustainable manner. JAG is financially strong with borrowings at 0.10 against the net assets attributable to the owners of the Company, putting us in a favourable position to seize growth opportunities that may be present in the market," Dato' Ng concluded.

About JAG Berhad

JAG Berhad (JAG) is a public limited company listed on ACE Market of the Bursa Malaysia Securities Berhad. JAG is today one of the Malaysia's leading total waste management services



provider by market share. Currently, the Company's facility in Shah Alam processes electronic waste (80% of its total waste) and other industrial waste (20% of its total waste), where it extracts and refine ferrous, non-ferrous and precious metals. In addition to its Total Waste Management Division, JAG also has an Information Technology (IT) Services Division, which develops computer software and provides supports for systems integration. For more information, kindly visit www.jagb.com.my

This news release is issued on behalf of
JAG Berhad by Acendus Communications Sdn. Bhd.

For further enquiries, please contact Michael Poh at 012 395 5202 or
Reshvinder Kaur at 017 275 7985