



NEWS RELEASE

JAG REGISTERS Q2 PROFIT OF RM1.4 MILLION

SHAH ALAM, 19 August 2015 – JAG Berhad (formerly known as Infotech Alliance Berhad) (JAG), one of Malaysia’s leading total waste management companies by market share, today announced an unaudited profit after tax (PAT) of RM1.4 million for its second quarter ended 30 Jun 2015. This was lower compared with a PAT of RM2.2 million recorded over the same period last year. Revenue for the quarter under review was also lower at RM20.1 million compared with RM35.7 million a year ago.

On a cumulative basis, the Group registered a PAT of RM1.6 million on the back of a revenue of RM40.6 million for the first six months of its financial year ending 31 December 2015. This was lower compared to a PAT of RM3.6 million and a revenue of RM71.7 million recorded over the same period last year.

Dato’ Ng Meow Giak, an Executive Director of JAG, said, “The Group’s performance was impacted by the lower quantity of electronic waste procured from suppliers, which in turn resulted in lower sales volume of recovered metals. At the same time, we were also affected by the relatively lower commodity prices, specifically copper, compared with the previous financial year,” Dato’ Ng explained.

“Moving forward, we aim to expand our waste management processing capabilities from electronic waste to other areas to off-set our reliance on commodity prices and to create additional earnings stream. JAG already has a full recovery category of waste recycling license, which is possessed by only a handful of participants in this highly regulated sector. As such, we are always on the look-out for opportunities to collaborate, merge or acquire,” he added.

“We expect our 2015 financial year to remain challenging due to the relatively lower commodity prices. Nevertheless, we are cautiously optimistic that our strategic focus to strengthen our supply pipeline for electronic waste as well as enhanced capacity and efficiencies within our supply chain will help mitigate the situation. The Group remains committed towards enhancing value for our shareholders in a robust and sustainable manner,” Dato’ Ng concluded.



About JAG Berhad

JAG Berhad (JAG), formerly known as Infortech Alliance Berhad, is a public limited company listed on ACE Market of the Bursa Malaysia Securities Berhad. JAG is today Malaysia's leading total waste management services provider by market share. Currently, the Company's facility in Shah Alam processes electronic waste (80%) and other industrial waste (20%), where it extracts and refine ferrous, non-ferrous and precious metals. In addition to its Total Waste Management Division, JAG also has an Information Technology (IT) Services Division, which develops computer software and provides supports for systems integration. For more information, kindly visit www.jagb.com.my

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For further enquiries, please contact Michael Poh at 012 395 5202 or
Reshvinder Kaur at 017 275 7985